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Ned Davis, Being Right or Making Money: Book Review

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Most people would probably answer “no” to all three questions. And if that is you, you probably are denying yourself the

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Being Right or Making Money (Third Edition) | Futures

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being profitable. But very soon that same trader will be looking at a losing trade, and the confidence of that first win is likely to cost him or her dearly. Making Money. No one makes money on Wall Street without a trading plan. No One! Sure, the person with an initial profit can feel great for awhile.

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Two key things you need to do to make money in the markets is to remove all feelings of “needing” to make money fast and of “needing” to be right about every trade. If you can do these two things you will be light years ahead of most traders who can't see the forest for

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