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Financial Deepening Indicators And Economic

This paper is a causality and impact study on financial deepening and economic growth in Nigeria for a-33-year period covering 1981 – 2013. The study used the Phillips-Peron test for unit root to ascertain whether the variables are stationary or not.

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Financial deepening can have a macroeconomic effect for a country. Financial deepening generally can increase the ratio of money supply to GDP or some price index. It can have the effect of increasing liquidity. Having access to money can provide more opportunities for investment and growth.

Financial deepening - Wikipedia

Financial Deepening Indicators and Economic Growth in Nigeria: A Causality and Impact Analysis . I. G. Okafor 1, J. U. J. Onwumere 2 and Ezeaku Hillary Chijindu 1* 1 Department of Banking and Finance, Caritas University, Enugu, Nigeria. 2 Department of Banking and Finance, University of Nigeria, Enugu Campus, Nigeria. Article Information Editor(s):

Financial Deepening Indicators and Economic Growth in ...

Financial Deepening and Economic Growth. [dropcap font="0"] [/dropcap]Financial deepening generally means an increase ratio of money supply to GDP or some price index. It refers to liquid money. The more liquid money is available in an economy, the more opportunities exits for continued growth. Financial deepening theory also defines the positive role of the financial system on economic growth by the size of the sector's activity.

Financial Deepening and Economic Growth - GNLM

Financial deepening is to improve economic conditions through increased competitive efficiency within financial markets thereby indirectly benefiting non-financial sectors of the economy. Financial deepening also helps in increasing the provision and choices of financial services which would come through its financial infrastructure.

The Effect of Financial Deepening on Economic Growth in ...

Financial deepening or depth is characterized by the following: Less use of cash i.e. increase in the level of non-cash payments and transfer of funds, diminishing velocity of money markets and capital markets, competitiveness and specialization in financial functions and institutions, high and stable ratio of money supply (broad money) to GDP and low premiums savings and lending rates etc.

FINANCIAL DEEPENING AND ECONOMIC GROWTH IN NIGERIA ...

effect reflects primarily the impact of financial deepening on total factor productivity growth, rather than on capital accumulation. The third and related finding of the study is that the pace of financial development matters. When it proceeds too fast, deepening financial institutions can lead to economic and financial instability. It

Rethinking Financial Deepening: Stability and Growth

One of the key features of financial deepening is that it accelerates economic growth through the expansion of access to those who do not have adequate finance themselves. Typically, in an underdeveloped financial system, it is the incumbents who have better access to financial services through relationship banking.

Rakesh Mohan: Economic growth, financial deepening and ...

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on economic growth; (5) financial deepening propels economic growth through both a more rapid capital accumulation and productivity growth, with the latter channel being the strongest. Christopoulos - Tsionas (2004) investigated the long run relationship between financial depth and

mirdala-financial deepening in the european transition ...

Financial deepening: Financial deepening is measured by three proxies, the total credit granted by banks to private sector divided by the GDP (Credit), the total deposits to GDP (Dep) and the money supply (M2) to GDP (MS). Control variables: the control variables include inflation (INF) calculated as the percentage change in the

Financial Deepening and Economic Growth: The Case of Jordan

(King and Levine, 1993). The activity of the financial sector has also been a proxy for financial deepening, using indicators such as credit to the private sector/GDP and /or value traded ratio. Financial deepening in some other studies has been measured in terms of the efficiency of the financial sector using indicators such as turnover ratio, banks overhead costs or net interest margins (Antzoulatos et al, 2008).

EFFECTS OF FINANCIAL DEEPENING ON ECONOMIC GROWTH IN KENYA

Financial depth, approximated by private credit to GDP, has a strong statistical link to long-term economic growth; it is also closely linked to poverty reduction. For example, the annual average value of private credit across countries was 39 percent with a standard deviation of 36 percent.

Financial Depth - World Bank

The Study Investigate the relationship between economic growth (GDP) and some financial deepening indicators (money supply and credit to private sector), using a data obtained from the Central Bank of Nigeria (CBN) statistical bulletin for the period 1981-2012.

Nzotta, S.M and E. J. Okereke (2009) —Financial deepening ...

Economic growth in this study is measured by Gross Domestic Product (GDP); while financial inclusion is measured by financial deepening indicators (FDI), loan-to-deposit ratio (LDR) and liquidity ratio (LQR).

Financial Inclusion as a Strategy for Enhanced Economic ...

Financial deepening indicators are the economic conditions that improve competitive efficiency of the financial market which in turn stimulate the non-financial sectors of an economy; hence, this link between these financial deepening indicators and economic growth has received considerable attention in the developing economy in recent times.

A Vector Autoregressive (VAR) Cointegration and Vector ...

China central bank launches fintech development indicators PBoC wants to create a set of comprehensive, scientific and quantifiable evaluation standards for the development of financial technology that can be promoted in China and globally - to standardise statistics and results, and optimise fintech