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of Economics and
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outcome: A) is the
number of times that
the outcome occurs in

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! 2 7.3. (a) Yes, age is an important determinant of earnings. Using a t-test, the t-statistic is $0.51/0.04 = 12.8$, with a p-value less than .01, implying that the coefficient on age is statistically significant at the 1% level.

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