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Topics: Based on chapters in the textbook by Mankiw 1.Introduction 2. National income accounting 3. Aggregate supply: Factor markets 6. The labor market Appendix 8. Growth accounting ("Tilväxtbokföring") 7. Economic growth theory. Skim chapter 8. 4. Money and inflation, excluding appendix. Skim chapter 19 3.

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From Mankiw's Macroeconomics (Intermediate), 8th Edition. Chapter 3 (National Income, where it comes from and where it goes), problem 4a and 4b We are given a simple Cobb-Douglas production function and we find labor's share of income. Then, we get a shock of one of our factor inputs, labor increases by 10%.

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Chapter 3(Interdependence and the Gains from Trade) 38 doing the laundry. For Anita, the opportunity cost of doing the laundry is 12 meals; for Roger, it is 18 meals. 3. Comparative advantage is more important for trade than absolute advantage.

Chapter 3 Mankiw Questions - SOLUTIONS TO TEXT PROBLEMS ...

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