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Empirical Exercise 7 - unich.it

James H. Stock and Mark W. Watson Solutions to End-of-Chapter Empirical Exercises* *Limited distribution: For Instructors Only. If you find errors in the solutions, please pass them along to us at mwatson@princeton.edu. Chapter 3: Review of Statistics. 3.1 (a) Average Hourly Earnings, Nominal \$'s

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Solutions to Empirical Exercises in Chapter 12 151 (a) The coefficient is –5.387, which indicates that women with more than 2 children work 5.387 fewer weeks per year than women with 2 or fewer children. (b) Both fertility and weeks worked are choice variables. A women with a positive labor supply

Chapter 12

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