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# **Unit 3 Micro economics Lesson 6 Activity 40 Answer Key**

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**Microeconomics**

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**Monopolistic ...**

3 Macroeconomics

LESSON 6 ACTIVITY 27

Answer Key UNIT

Manipulating the AD  
and AS Model:

Exogenous Demand  
and Supply Shocks Part

A Exogenous Demand

Shocks An exogenous  
demand shock is a

change in an

exogenous variable —

a variable determined

outside the model —

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that affects aggregate demand. Read the description of each exogenous demand...

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...

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LESSON 6 ACTIVITY 41  
UNIT Activity written by  
Pamela Schmitt, U.S.  
Naval Academy,  
Annapolis, Md. 194  
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Microeconomics:

Student Activities'

National Council on  
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The payoffs each  
player receives:

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**41**

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LESSON 6.

486Advanced

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Teacher Resource  
Manual © National  
Council on Economic  
Education, New York,  
N.Y. Introduction and  
Description.

Manipulation of the  
aggregate demand and  
aggre- gate supply  
model continues in this  
lesson. In par- ticular,  
the students will  
practice shifting each  
curve and explaining  
why the curve shifted.

## **UNIT 3**

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UNIT 3

Macroeconomics

LESSON 6 - Denton ISD

5 Microeconomics 4. If  
it is true that a person  
with an income of  
\$20,000 a year  
typically buys 10  
gallons of gasoline per  
week and a person  
with an income of  
\$40,000

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UNIT ... (Underline the correct answer) Take the Exam or Not Take the Exam 9. Using a four-point scale (A = 4, B = 3, C = 2 and D = 1), which choice results in the highest class ...

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N 6 ACTIVITY 41  
(continued) ...

**Unit 3**  
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**Answers**

UNIT 3 Microeconomics  
LESSON 3 Perfect  
Competition in the  
Short Run and the Long  
Run Introduction and  
Description This lesson  
is designed to help the  
students understand  
the profit-maximizing

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output of the perfectly competitive firm. Any firm maximizes profits by producing at the quantity where marginal revenue equals marginal cost.

## **3 Microeconomics - Studylib**

The Lesson Planner Lesson 1 develops a simple Keynesian model of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2

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looks at investment:  
the expenditures of the  
business sector. It uses  
Activity 22 and Visuals  
3.4 through 3.6. Lesson  
3 develops aggregate  
demand. It uses  
Activity 23 and Visuals  
3.7 and 3.8.

## **UNIT 3** **Macroeconomics** **OVERVIEW**

Read PDF Unit 4  
Microeconomics Lesson  
6 Activity 41 Answer

Key **UNIT 3**  
*Page 14/27*

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Microeconomics

## LESSON 6 ACTIVITY 41

The Micro Unit 1

Summary video is designed to help you understand economics and goes hand-in-hand with my Ultimate Review Packet. In this video I cover the basics: scarcity, opportunity cost, the ...

## **Unit 4**

## **Microeconomics**

## **Lesson 6 Activity 41**

## **Answer Key**

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UNIT 6. LESSON This gives the monopolist an economic profit of of 4 ACTIVITY 33 (continued) per unit for a total economic profit Shade in the area on the graph that represents the total economic profit floure indicated in your answer to Question 6. MC Figure 33.2 Profit-Maximizing Equilibrium for a Monopoly \$1, 200 100 000 goo 800 p = AR = \$750



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## **Barnesville Public Schools / Homepage**

Students Receive Unit 3 Vocabulary; Students Receive Unit 3 Study Guide (if you did not give it to students after the Unit 2 Test) Inquiry Based Reading Assignment (Reading/Questions 3.1.) This is about 20-25 minutes of individual reading; Students should read past Circular Flow

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Diagram

Microeconomics  
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Reading 3.1

Microeconomics

Questions 3.1

## **Unit 3**

### **Microeconomics - EDCONFIDENCE**

1 Microeconomics

LESSON 3 ACTIVITY 6

(continued) UNIT For

Jessica, the opportunity

cost of mowing one

lawn is what she could

have trimmed during

the 75 minutes she

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needed to mow that lawn. Jessica could have trimmed only  $\frac{5}{6}$  (or  $\frac{75}{90}$ ) of a lawn. Thus,

## **UNIT 1** **Microeconomics -** **Appoquinimink High** **School**

UNIT LESSON 6

ACTIVITY 40

(continued) 2. Would the demand curve for a monopolistic competitor be more or less elastic than the

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demand ... Unit

3/Microeconomics

Visual 3.11 The Profit-  
Maximizing Position of  
a Monopoly 200 175

150 125 122Pm 100

94/1 75 50 25 Profit MC

Profit per unit ATC MC

205 Quantity

(hundreds) From

Campbell R. McConnell

and L ...

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18 3 17 4 16 5 15 6 14

7 13 8 12 9 11 10 10

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11 9 12 8 13 7 14 6 15

5 16 4 17 3 18 2 19 1

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LESSON 5 ACTIVITY 36

UNIT Activity written by  
Kelly A. Chaston,  
Davidson College,  
Davidson, N.C.

## **UNIT 3**

### **Microeconomics**

#### **LESSON 5 ACTIVITY**

#### **36**

UNIT 3 Microeconomics

LESSON 5 ACTIVITY 36

- Analy High School 6

15 5 16 4 17 3 18 2 19

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1 20 Microeconomics

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LESSON 4 UNIT

QUANTITY OF LABOR

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REAL GDP QUANTITY  
OF LABOR REAL GDP

Y1 E1 E2 E1 LRAS

SRAS1 SRAS AD1 E AD

E E2 Y F(K, L, T) R E A L

G D P R E A L G D P L2

L L1 LD LS = W/P

W1/P2 W/P1 R E A L W

A G E Y\* Y1 P1 P2 P P R

I C E L E V E L 45°

Appendix Figure 4.3

Long-Run Aggregate

Supply Curve

## **UNIT 3**

## **Macroeconomics**

## **LESSON 4**

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Suppose a price in the perfectly competitive market is \$3. For a firm in this market,  $MC = MR$  at an output of 100 units. The average total cost at this output level is \$4 per unit, and the TVC is \$80.

## **Economics - Unit 3 Flashcards | Quizlet**

Microeconomics  
LESSON 1 ACTIVITY 11  
UNIT Adapted from  
Craig Swan, Study  
Guide for Baumol and



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Blinder Economics:  
Principles and Policy,  
6th ed. (Fort Worth:  
Harcourt Brace & Co.,  
1994), pp. 100 to 102.  
60 Advanced

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Looking at the ...

## **UNIT 2** **Microeconomics** **LESSON 1 ACTIVITY**

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**11**

LESSON 2 ACTIVITY 51.

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Barriers to Trade The  
free trade movement

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